

**City of Santa Cruz**  
**Adopted Capital Investment Program Budget (by department)**  
Fiscal Years 2026 - 2030

**Economic Development and Housing Projects**

311- General Capital Improvement Fund

|  | Page                 | Expenditures<br>as of<br>7/1/2024 | FY 2026<br>Adopted | FY 2027<br>Estimate | FY 2028<br>Estimate | FY 2029<br>Estimate | FY 2030<br>Estimate | FY 2026 -<br>FY 2030<br>Total |
|--|----------------------|-----------------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|-------------------------------|
| <b>r521205 Citywide Sign Program Phase II</b>                                    | <b>334</b>           | 1,455,548                         | -                  | -                   | -                   | -                   | -                   | -                             |
| Expenditure Budget as of 7/1/2024:   | 2,000,000            |                                   |                    |                     |                     |                     |                     |                               |
| <b>c511703 Downtown Alley Improvements</b>                                       |                      | -                                 | -                  | -                   | -                   | -                   | -                   | -                             |
| Expenditure Budget as of 7/1/2024:   | 500,000              |                                   |                    |                     |                     |                     |                     |                               |
| <b>c512002 Downtown Library Affordable Housing Project</b>                       | <b>335</b>           | 5,265,815                         | 41,600,000         | 9,600,000           | -                   | -                   | -                   | 51,200,000                    |
| Expenditure Budget as of 7/1/2024:   | 6,224,103            |                                   |                    |                     |                     |                     |                     |                               |
| <b>c512601 Downtown Library Phase II FFE</b>                                     | <b>336</b>           | -                                 | 4,100,000          | 7,200,000           | -                   | -                   | -                   | 11,300,000                    |
| Expenditure Budget as of 7/1/2024:   | -                    |                                   |                    |                     |                     |                     |                     |                               |
| <b>c512402 IIG Paseos and Parks</b>  | <b>337</b>           | -                                 | -                  | -                   | -                   | -                   | -                   | -                             |
| Expenditure Budget as of 7/1/2024:   | 7,990,821            |                                   |                    |                     |                     |                     |                     |                               |
| <b>c511901 Farmers Market Structure</b>  | <b>338</b>           | 35,900                            | 200,000            | -                   | -                   | -                   | -                   | 200,000                       |
| Expenditure Budget as of 7/1/2024:   | 1,775,000            |                                   |                    |                     |                     |                     |                     |                               |
| <b>c511702 Lower Pacific Avenue Improvements</b>                                 |                      | -                                 | -                  | -                   | -                   | -                   | -                   | -                             |
| Expenditure Budget as of 7/1/2024:   | 3,185,000            |                                   |                    |                     |                     |                     |                     |                               |
| <b>c512001 Ocean Street Beautification</b>                                       | <b>339</b>           | 84,631                            | -                  | -                   | -                   | -                   | -                   | -                             |
| Expenditure Budget as of 7/1/2024:   | 1,010,000            |                                   |                    |                     |                     |                     |                     |                               |
| <b>c512101 Pacific Avenue Beautification</b>                                     |                      | -                                 | -                  | -                   | -                   | -                   | -                   | -                             |
| Expenditure Budget as of 7/1/2024:   | 1,000,000            |                                   |                    |                     |                     |                     |                     |                               |
| <b>c512201 Pacific Station North</b>   |                      | 1,058,303                         | -                  | -                   | -                   | -                   | -                   | -                             |
| Expenditure Budget as of 7/1/2024:   | 10,149,066           |                                   |                    |                     |                     |                     |                     |                               |
| <b>c512504 Predevelopment Costs for future Navigation Center at 125 Coral St</b> | <b>340</b>           | -                                 | 131,000            | -                   | -                   | -                   | -                   | 131,000                       |
| Expenditure Budget as of 7/1/2024:   | 108,000              |                                   |                    |                     |                     |                     |                     |                               |
| <b>c512501 Wharf Resilience Improvements</b>                                     |                      | -                                 | -                  | -                   | -                   | -                   | -                   | -                             |
| Expenditure Budget as of 7/1/2024:   | 8,527,600            |                                   |                    |                     |                     |                     |                     |                               |
| <b>Total Project Cost Estimate:</b>  | <b>by Fund</b>       | <b>7,900,198</b>                  | <b>46,031,000</b>  | <b>16,800,000</b>   | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>62,831,000</b>             |
| <b>Total Project Cost Estimate:</b>  | <b>by Department</b> | <b>7,900,198</b>                  | <b>46,031,000</b>  | <b>16,800,000</b>   | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>62,831,000</b>             |

**City of Santa Cruz**  
**Adopted Capital Investment Program Budget (by department)**  
**Fiscal Years 2026-2030**

**Economic Development and Housing**

**311- General Capital Improvement Fund**

**Citywide Sign Program Phase II**

**Project Description:**

**Project # r521205**

Signage program to update the city's parking and vehicular directional signage, gateway signage, banners, kiosks, interactive maps and River Street and Ocean Street gateways. Current scope is working with CalTrans on the installation of the Gateway sign on River Street located at Highway 1/9.

**Project Benefit:**

Improve visitor experience in navigating to popular Santa Cruz destinations and update wayfinding signage to a consistent modern aesthetic.

**Project Location:**

Citywide sign installations, current scope is working with CalTrans on the installation of the Gateway sign on River Street located at Highway 1/9.



**Operating Budget Impact:**

The City has a separate citywide banners and brackets project in the General Fund.

**Project Schedule:**

FY 2012 – FY 2026

**Project Contact Email:**

[bborguno@santacruzca.gov](mailto:bborguno@santacruzca.gov)

|                                | Prior<br>Year<br>Totals | Fiscal Year 2025  |                      | FY 2026<br>Adopted | FY 2027<br>Estimate | FY 2028<br>Estimate | FY 2029<br>Estimate | FY 2030<br>Estimate | Total<br>2026-2030 |
|--------------------------------|-------------------------|-------------------|----------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
|                                |                         | Adopted<br>Budget | Estimated<br>Actuals |                    |                     |                     |                     |                     |                    |
| Account # 311-51-80-9990-57390 |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| Project Cost Estimates:        | 1,455,548               | -                 | 142,908              | -                  | -                   | -                   | -                   | -                   | -                  |
| Funding Estimates:             |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| RDA Successor Agency           | 1,502,275               | -                 | 500,000              | -                  | -                   | -                   | -                   | -                   | -                  |
| Net Project Cost:              | (46,727)                | -                 | (357,092)            | -                  | -                   | -                   | -                   | -                   | -                  |

**City of Santa Cruz**  
**Adopted Capital Investment Program Budget (by department)**  
**Fiscal Years 2026-2030**

**Economic Development and Housing**

**311- General Capital Improvement Fund**

**Downtown Library Affordable Housing Project**

**Project Description:**

**Project # c512002**

Early phase design and development of the downtown Library/ mixed use affordable housing project.

**Project Benefit:**

The Downtown Library Affordable Housing Project will provide the core and shell of the New Downtown Library, along with 124 Affordable Housing units, a childcare center, public parking garage, and commercial/retail space.

**Project Location:**

Downtown Santa Cruz, 113/119 Lincoln Street



**Operating Budget Impact:**

To be included in Parking and Library budget as needed.

**Project Schedule:**

FY 2020 – FY 2029

**Project Contact Email:**

[bborguno@santacruzca.gov](mailto:bborguno@santacruzca.gov)

|                                    | Prior<br>Year<br>Totals | Fiscal Year 2025  |                      | FY 2026<br>Adopted | FY 2027<br>Estimate | FY 2028<br>Estimate | FY 2029<br>Estimate | FY 2030<br>Estimate | Total<br>2026-2030 |
|------------------------------------|-------------------------|-------------------|----------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
|                                    |                         | Adopted<br>Budget | Estimated<br>Actuals |                    |                     |                     |                     |                     |                    |
| Account # 311-51-80-9990-57390     |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| Project Cost Estimates:            | 5,265,815               | -                 | 3,334,288            | 41,600,000         | 9,600,000           | -                   | -                   | -                   | 51,200,000         |
| Funding Estimates:                 |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| From Affordable Housing Trust Fund | 181,119                 | -                 | -                    | -                  | -                   | -                   | -                   | -                   | -                  |
| From ED Trust Fund                 | 2,053,618               | -                 | 1,050,166            | -                  | -                   | -                   | -                   | -                   | -                  |
| Intra-entity Fund                  | 1,882,910               | -                 | 2,000,000            | 20,000,000         | 9,600,000           | -                   | -                   | -                   | 29,600,000         |
| From City Public Trust Fund        | 195,462                 | -                 | 304,538              | -                  | -                   | -                   | -                   | -                   | -                  |
| From General Fund                  | 500,000                 | -                 | -                    | -                  | -                   | -                   | -                   | -                   | -                  |
| From Parking Fund                  | -                       | -                 | 262,910              | 21,600,000         | -                   | -                   | -                   | -                   | 21,600,000         |
| State grants - other               | -                       | -                 | 169,380              | -                  | -                   | -                   | -                   | -                   | -                  |
| Net Project Cost:                  | 452,707                 | -                 | (452,706)            | -                  | -                   | -                   | -                   | -                   | -                  |

**City of Santa Cruz**  
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**Fiscal Years 2026-2030**

**Economic Development and Housing**

**311- General Capital Improvement Fund**

**Downtown Library Phase II FFE**

**Project Description:**

Build-out of the new Downtown Library core and shell with fixtures, furnishings, and equipment.

**Project # c512601**

**Project Benefit:**

The project will fund tenant buildouts including fixtures, furnishings, and equipment for the new Downtown Library.

**Project Location:**

Downtown Santa Cruz



**Operating Budget Impact:**

None

**Project Schedule:**

FY 2026 - FY 2028

**Project Contact Email:**

[bborguno@santacruzca.gov](mailto:bborguno@santacruzca.gov)

|  | Prior<br>Year<br>Totals | Fiscal Year 2025  |                      | FY 2026<br>Adopted | FY 2027<br>Estimate | FY 2028<br>Estimate | FY 2029<br>Estimate | FY 2030<br>Estimate | Total<br>2026-2030 |
|--|-------------------------|-------------------|----------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
|  |                         | Adopted<br>Budget | Estimated<br>Actuals |                    |                     |                     |                     |                     |                    |
| Account # 311-51-80-990-57390            |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| Project Cost Estimates:                  | -                       | -                 | -                    | 4,100,000          | 7,200,000           | -                   | -                   | -                   | 11,300,000         |
| Funding Estimates:                       |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| From City Public Trust Fund              | -                       | -                 | -                    | 1,100,000          | 7,200,000           | -                   | -                   | -                   | 8,300,000          |
| Donations - library - Friends of the Lib | -                       | -                 | -                    | 3,000,000          |                     | -                   | -                   | -                   |                    |
| Net Project Cost:                        | -                       | -                 | -                    | -                  | -                   | -                   | -                   | -                   | -                  |

**City of Santa Cruz**  
**Adopted Capital Investment Program Budget (by department)**  
**Fiscal Years 2026-2030**

**Economic Development and Housing**

**311- General Capital Improvement Fund**

**ED IIG Parks and Paseos**

**Project Description:**

**Project # c512402**

Paseo, distributed plan and walkway beautification in the downtown area funded by IIG Grant.

**Project Benefit:**

The IIG funding for paseos and parks will add landscaped features to improve pedestrian access and public use for the spaces between new housing developments.

**Project Location:**

Adjacent to the Pacific Station North, Pacific Station South, and Riverfront housing projects

**Operating Budget Impact:**

The funding is provided entirely by State Infill Infrastructure Grant (IIG) funds.

**Project Schedule:**

FY 2025 - FY 2028

**Project Contact Email:**

[tlake@santacruzca.gov](mailto:tlake@santacruzca.gov)

|                                | Prior<br>Year<br>Totals | Fiscal Year 2025  |                      | FY 2026<br>Adopted | FY 2027<br>Estimate | FY 2028<br>Estimate | FY 2029<br>Estimate | FY 2030<br>Estimate | Total<br>2026-2030 |
|--------------------------------|-------------------------|-------------------|----------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
|                                |                         | Adopted<br>Budget | Estimated<br>Actuals |                    |                     |                     |                     |                     |                    |
|                                |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| Account # 311-51-80-9990-57390 |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| Project Cost Estimates:        | -                       | 5,365,973         | -                    | -                  | -                   | -                   | -                   | -                   | -                  |
| Funding Estimates:             |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| State capital grants - IIG     | -                       | 5,365,973         | -                    | -                  | -                   | -                   | -                   | -                   | -                  |
| Net Project Cost:              | -                       | -                 | -                    | -                  | -                   | -                   | -                   | -                   | -                  |



**City of Santa Cruz**  
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**Economic Development and Housing**

**311- General Capital Improvement Fund**

**Farmers' Market Structure**

**Project Description:**

**Project # c511901**

Design and construction of permanent home for Farmers' Market structure on city property. Additional funding for FY26 is for FFE on Lot 16.

**Project Benefit:**

For over 30 years, Santa Cruz Community Farmers' Markets (SCCFM) have been committed to health and the local economy. SCCFM consists of five farmers' markets throughout the County of Santa Cruz, including one downtown. Purchasing food at the farmers' market ensures purchasers get fresh and healthy foods while supporting local jobs, increasing local spending, and promoting the region's strong farming tradition.

**Project Location:**

The City is currently considering City parking lot 16 as the permanent home for the Farmers' Market.



**Operating Budget Impact:**

There is no direct impact to the City's operating fund. However, the successful relocation of the farmers' market will sustain or increase purchases, positively impacting the sales tax revenue contributed to the General Fund.

**Project Schedule:**

FY 2025 - FY 2027

**Project Contact Email:**

[blipscomb@santacruzca.gov](mailto:blipscomb@santacruzca.gov)

|                                | Prior<br>Year<br>Totals | Fiscal Year 2025  |                      | FY 2026<br>Adopted | FY 2027<br>Estimate | FY 2028<br>Estimate | FY 2029<br>Estimate | FY 2030<br>Estimate | Total<br>2026-2030 |
|--------------------------------|-------------------------|-------------------|----------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
|                                |                         | Adopted<br>Budget | Estimated<br>Actuals |                    |                     |                     |                     |                     |                    |
| Account # 311-51-80-9990-57390 |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| Project Cost Estimates:        | 35,900                  | -                 | 200,000              | 200,000            | -                   | -                   | -                   | -                   | 200,000            |
| Funding Estimates:             |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| From ED Trust Fund             | 35,900                  | -                 | 20,000               | 200,000            | -                   | -                   | -                   | -                   | 200,000            |
| Net Project Cost:              | -                       | -                 | 180,000              | -                  | -                   | -                   | -                   | -                   | -                  |

**City of Santa Cruz**  
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**Fiscal Years 2026-2030**

**Economic Development and Housing**

**311- General Capital Improvement Fund**

**Ocean Street Beautification**

**Project Description:**

**Project # c512001**

Design development for improvements based on the Ocean Street Plan, including development of the design details for landscaping, sidewalk, and streetlights. A placeholder for construction is included.

**Project Benefit:**

The Ocean Street Gateway Project will implement public art, gateway signage, landscape, and safety improvements planned in the Ocean Street Area Plan. The Project will help beautify the Ocean Street Gateway area, while promoting security, economic activity, and reducing illegal activity through environmental design.

**Project Location:**

Ocean Street Gateway



**Operating Budget Impact:**

The Project is designed to have limited ongoing impact on the General Fund, by reducing unplanned costs like littering and vagrancy. Durable artwork and landscape materials are planned with project funding from RDA Successor Agency bonds and to create lasting beautification that aligns with existing maintenance funding.

**Project Schedule:**

FY 2024 - FY 2026

**Project Contact Email:**

[dmccormic@santacruzca.gov](mailto:dmccormic@santacruzca.gov)

|                                | Prior<br>Year<br>Totals | Fiscal Year 2025  |                      | FY 2026<br>Adopted | FY 2027<br>Estimate | FY 2028<br>Estimate | FY 2029<br>Estimate | FY 2030<br>Estimate | Total<br>2026-2030 |
|--------------------------------|-------------------------|-------------------|----------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
|                                |                         | Adopted<br>Budget | Estimated<br>Actuals |                    |                     |                     |                     |                     |                    |
| Account # 311-51-80-9990-57390 |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| Project Cost Estimates:        | 84,631                  | -                 | 350,000              | -                  | -                   | -                   | -                   | -                   | -                  |
| Funding Estimates:             |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| RDA Successor Agency           | 83,820                  | -                 | 350,000              | -                  | -                   | -                   | -                   | -                   | -                  |
| Net Project Cost:              | 811                     | -                 | -                    | -                  | -                   | -                   | -                   | -                   | -                  |



**City of Santa Cruz**  
**Adopted Capital Investment Program Budget (by department)**  
**Fiscal Years 2026-2030**

**Economic Development and Housing**

**311- General Capital Improvement Fund**

**Predevelopment Costs for Future Navigation Center at 125 Coral St.**

**Project Description:**

**Project # c512504**

This project will fund site clean-up and preparation for short- and long-term setup as a Navigation Center. In the near term, the site may be used for pallet shelters or other services for the unhoused. In the longer term, if grant funding is awarded, the site will be prepared for construction of a new Navigation Center facility.

**Project Benefit:**

The project will fund assessment of the existing structure and either demolition or repair to it so that at least a portion of the site may be used in the near term.

**Project Location:**

125 Coral St



**Operating Budget Impact:**

General Fund rent and other revenues generated from the property 125 Coral St will be redirected into this project.

**Project Schedule:**

FY 2025 - FY 2027

**Project Contact Email:**

[kmintz@santacruzca.gov](mailto:kmintz@santacruzca.gov)

|                                | Prior<br>Year<br>Totals | Fiscal Year 2025  |                      | FY 2026<br>Adopted | FY 2027<br>Estimate | FY 2028<br>Estimate | FY 2029<br>Estimate | FY 2030<br>Estimate | Total<br>2026-2030 |
|--------------------------------|-------------------------|-------------------|----------------------|--------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
|                                |                         | Adopted<br>Budget | Estimated<br>Actuals |                    |                     |                     |                     |                     |                    |
| Account # 311-51-80-9980-57102 |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| Project Cost Estimates:        | -                       | -                 | 108,000              | 131,000            | -                   | -                   | -                   | -                   | 131,000            |
| Funding Estimates:             |                         |                   |                      |                    |                     |                     |                     |                     |                    |
| Rents-Real Property            | -                       | -                 | 324,000              | 60,000             | -                   | -                   | -                   | -                   | 60,000             |
| Net Project Cost:              | -                       | -                 | (216,000)            | 71,000             | -                   | -                   | -                   | -                   | 71,000             |