

City of Santa Cruz
Proposed Capital Investment Program Budget (by department)
Fiscal Years 2025 - 2029

Economic Development and Housing Projects

281- City Low & Mod Housing Successor Agency

		Page	Expenditures To Date	FY 2025 Adopted	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	FY 2029 Estimate	FY 2025-2029 Total
c511706	Tannery Landscaping		152,036	-	-	-	-	-	-
Total Project Cost Estimate: by Fund			152,036	-	-	-	-	-	-
Total Project Cost Estimate: by Department			26,480,320	3,650,000	-	-	-	-	3,650,000



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311- General Capital Improvement Fund

		Page	Expenditures To Date	FY 2025 Adopted	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	FY 2029 Estimate	FY 2025-2029 Total
c511501	Broadband Infrastructure		375,000	-	-	-	-	-	-
r521205	Citywide Sign Program Phase II		1,970,004	-	-	-	-	-	-
c511703	Downtown Alley Improvements		500,000	-	-	-	-	-	-
c512002	Downtown Library Affordable Housing Project		6,054,723	-	-	-	-	-	-
c512402	IIG Paseos and Parks		-	-	-	-	-	-	-
c512203	EDA Wharf Piling Replacement		1,132,022	-	-	-	-	-	-
c511901	Farmers Market Structure		1,775,000	-	-	-	-	-	-
c511702	Lower Pacific Avenue Improvements		3,185,000	-	-	-	-	-	-
c511705	Miramar Demolition and Wharf Piling Replacement		865,531	-	-	-	-	-	-
c512001	Ocean Street Beautification		1,010,000	-	-	-	-	-	-
c512101	Pacific Avenue Beautification		1,000,000	-	-	-	-	-	-
c512201	Pacific Station North		949,494	3,250,000	-	-	-	-	3,250,000
c512204	Tannery Dance & Performance Building		5,030,000	400,000	-	-	-	-	400,000
c511704	Trolley Acquisition		381,510	-	-	-	-	-	-
c511502	Wharf Rehabilitation Projects		2,100,000	-	-	-	-	-	-
Total Project Cost Estimate: by Fund			26,328,283	3,650,000					3,650,000



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311- General Capital Improvement Fund

Pacific Station North

Project Description:

Project # c512201

Development of 128 units of Affordable Housing on the westerly-most portion of the current Metro Center site on Pacific Avenue.

Project Benefit:

The project provides affordable housing, an updated solar-powered Metro station with increased capacity, and commercial retail spaces.

Project Location:

Pacific Ave. to Front Ave (previously 902, 912, 920 Pacific Ave and 333, 423 Front St)



Operating Budget Impact:

The Metro and commercial portions of this project are funded primarily through a mix of RDA funding and funding from the Metro. There are no general funds in this project.

Project Schedule:

FY 2025

Project Contact Email:

jdewit@santacruzca.gov

	Prior	Fiscal Year 2024							
	Year		Estimated	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Total
	Totals	Budget	Actuals	Adopted	Estimate	Estimate	Estimate	Estimate	2025-2029
Account # 311-51-80-9990-57390									
Project Cost Estimates:	49,494	2,814,000	900,000	3,250,000	-	-	-	-	3,250,000
Funding Estimates:									
RDA Successor Agency	-	2,089,000	-	-	-	-	-	-	-
From Affordable Housing Trust Fund	-	-	-	-	-	-	-	-	-
From HOME Investment Partnership	-	-	-	-	-	-	-	-	-
Contributions - Other Agencies	-	725,000	3,250,000	3,250,000	-	-	-	-	3,250,000
State grants - other	49,494	-	-	-	-	-	-	-	-
Net Project Cost:	-	-	(2,350,000)	-	-	-	-	-	-

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311- General Capital Improvement Fund

Tannery Dance & Performance Building

Project Description:

Construction of a Dance & Performance Building on the Tannery Arts Center campus.

Project # c512204

Project Benefit:

The Tannery Dance and Performance Building is a 5,800 square foot dance space which provides new consolidated space to existing dance programs at the Tannery Arts Center, expanding overall studio space available for sustainable, accesible arts programs on the campus.

Project Location:

Tannery Arts Center, between the Colligan Theater and Tannery Lofts



Operating Budget Impact:

The project is funded through a mix of EDA Grant Funding with a match from the Public Trust Fund and RDA Funds. RDA funds have restricted uses, with the Tannery being a predefined eligible use.

Project Schedule:

To be completed by March 2027

Project Contact Email:

ndaly@santacruzca.gov

	Prior	Fiscal Year 2024		FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	Total						
	Year	Estimated													
	Totals	Budget	Actuals							Adopted	Estimate	Estimate	Estimate	Estimate	2025-2029
Account # 311-51-80-9990-57390															
Project Cost Estimates:	145,055	4,884,945	4,884,945	400,000	-	-	-	-	400,000						
Funding Estimates:															
Federal capital grants	-	3,960,000	3,960,000	-	-	-	-	-	-						
RDA Successor Agency	-	990,000	990,000	400,000	-	-	-	-	400,000						
From ED Trust Fund	-	80,000	80,000	-	-	-	-	-	-						
Net Project Cost:	145,055	(145,055)	(145,055)	-	-	-	-	-	-						