

RESOLUTION NO. NS-30,351

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA CRUZ  
APPROVING THE SELECTION OF THE ANNUAL ADJUSTMENT FACTORS USED IN  
THE CALCULATION OF THE CITY'S PROPOSITION 4 APPROPRIATIONS LIMIT FOR  
FISCAL YEAR 2025

WHEREAS, Proposition 111 requires a recorded vote by the Council regarding which annual adjustment factors will be used in the City's calculation of the Proposition 4 limitation beginning with budget year 1990-91; and

WHEREAS, it is in the City's best interest to select the factors with the largest increase;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Santa Cruz as follows:

The 3.62% increase in California per capita personal income for the price factor and selects the City of Santa Cruz population growth of -0.2% for the population factor are selected to be used as the annual adjustment factors in the calculation of the City's Proposition 4 Appropriations Limit for Fiscal Year 2025.

PASSED AND ADOPTED this 25<sup>th</sup> day of June 2024, by the following vote:

AYES: Councilmembers Newsome, Brown, Watkins, Brunner, Kalantari-Johnson;  
Vice Mayor Golder; Mayor Keeley.

NOES: None.

ABSENT: None.

DISQUALIFIED: None.

APPROVED: \_\_\_\_\_

Fred Keeley, Mayor

ATTEST: \_\_\_\_\_

Bonnie Bush, City Clerk Administrator