

RESOLUTION NO.NS-29,258

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA CRUZ
ADOPTING A BUDGET FOR FISCAL YEAR 2018

BE IT RESOLVED, by the City Council of the City of Santa Cruz, that the budget of the City of Santa Cruz for Fiscal Year (FY) 2018, as proposed in that certain document entitled "City of Santa Cruz Proposed Annual Budget Fiscal Year 2018," on file with the City Clerk, is hereby adopted for FY 2018, effective July 1, 2017, with the amendments and addenda thereto as determined by the City Council and detailed in the attached Exhibits:

- (1) Exhibit A - FY 2018 Schedule of Budget Changes
- (2) Exhibit B - Summary of Projected Expenditures and Other Financing Uses
- (3) Exhibit C- Summary of Projected Revenues and Other Financing Sources
- (4) Exhibit D- Summary of Transfers

BE IT FURTHER RESOLVED that the Finance Director is authorized to create additional appropriations in order to provide for necessary commitments carried over from the prior fiscal year, including contract and purchase order encumbrances and unexpended project balances, so long as there is a sufficient fund balance to finance these commitments.

PASSED AND ADOPTED this 13th day of June, 2017, by the following vote:

AYES: Councilmembers Krohn, Mathews, Watkins, Brown, Noroyan; Vice Mayor Terrazas; Mayor Chase.

NOES: None.


ABSENT: None.

DISQUALIFIED: None.

ATTEST:


Bren Lehr, City Clerk Administrator

APPROVED:


Cynthia Chase, Mayor

RESOLUTION NO. NS-29,251

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SANTA CRUZ
APPROVING THE SELECTION OF THE ANNUAL ADJUSTMENT FACTORS USED
IN THE CALCULATION OF THE CITY'S PROPOSITION 4 APPROPRIATIONS
LIMIT FOR FISCAL YEAR 2018

WHEREAS, Proposition 111 requires a recorded vote by the Council regarding which annual adjustment factors will be used in the City's calculation of the Proposition 4 limitation beginning with budget year 1990-91;

WHEREAS, it is in the City's best interest to select the factors with the largest increase;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Santa Cruz that it hereby selects the 0.377% increase in non-residential new construction assessed value for the inflation factor and selects the County of Santa Cruz population growth of 0.380% for the population factor to be used as the annual adjustment factors in the calculation of the City's Proposition 4 Appropriations Limit for Fiscal Year 2018.

PASSED AND ADOPTED this 13th day of June, 2017, by the following vote:


AYES: Councilmembers Krohn, Mathews, Watkins, Brown, Noroyan; Vice Mayor Terrazas; Mayor Chase.

NOES: None.

ABSENT: None.

DISQUALIFIED: None.

APPROVED:


Cynthia Chase, Mayor

ATTEST:


Bren Lehr, City Clerk Administrator

**CITY OF SANTA CRUZ
APPROPRIATIONS SPENDING LIMIT
PROP 4 - GANN LIMIT
BASED ON 2018 ADOPTED BUDGET**

Calculation of Spending Limit

Last Year's Appropriations Limit (FY 2016-17) \$ 165,563,924

Adjustment Factors:

A. Change in Population - County	1.00380	
B. Change in non-residential new construction assessed value	1.00377	
A times B	1.00758	

Total Adjustment Percentage (A times B) 0.7584%

Total Adjustment Dollars 1,255,637

New Appropriations Limit For Fiscal Year 2017-18 \$ 166,819,561

Appropriations Compared To Limit

Projected Proceeds From Taxes \$ 77,892,431

Less: Federal Mandates	\$ 1,308,259	
Qualified Capital Outlays	-	
Debt Service Appropriations	1,021,872	
Total Exclusions		2,330,131

Appropriations Subject to Limit For Fiscal Year 2017-18 75,562,300

Appropriations Limit For Fiscal Year 2017-18 166,819,561

Amount Over/(Under) Appropriations Limit \$ (91,257,261)

**CITY OF SANTA CRUZ
CALCULATION OF PROCEEDS OF TAXES
PROP 4 - GANN LIMIT
BASED ON 2018 ADOPTED BUDGET**

Determination of Proceeds of Taxes

	Proceeds of Taxes	Non-Proceeds of Taxes	Total
GENERAL FUND TAXES:			
Property Taxes	\$ 20,998,000	\$ -	\$ 20,998,000
Sales and Use Taxes	18,987,000	-	18,987,000
Business License Taxes	928,000	-	928,000
Franchise Taxes	3,821,000	-	3,821,000
Transient Occupancy Tax	12,391,000	-	12,391,000
Utility Users' Tax	11,989,000	-	11,989,000
Admissions Tax	2,669,000	-	2,669,000
Business Improvement Tax	240,000	-	240,000
Cannibax Tax	331,000	-	331,000
Property Transfer Tax	300,000	-	300,000
Parking Lot Tax	633,000	-	633,000
CRM Assessment	220,000	-	220,000
GENERAL FUND LICENSES AND PERMITS:			
Construction Permits	-	5,367,000	5,367,000
Retail Permits	-	22,000	22,000
Other Licenses and Permits	-	152,200	152,200
GENERAL FUND INTERGOVERNMENTAL:			
Federal	-	114,000	114,000
State - Homeowner's Property Tax Relief	89,000	-	89,000
State - Mandated Cost Reimbursement	-	18,000	18,000
State - Motor Vehicle In-Lieu	28,000	-	28,000
State - Other	-	100,000	100,000
GENERAL FUND CHARGES FOR SERVICES:			
General Government	-	1,906,000	1,906,000
Public Safety	-	5,242,538	5,242,538
Culture and Recreation	-	4,367,200	4,367,200
Public Works	-	1,673,200	1,673,200
Community and Economic Development	-	29,300	29,300
Library	-	462,438	462,438
Interfund Charges	-	4,495,972	4,495,972
Miscellaneous Charges for Services	-	2,700	2,700
GENERAL FUND OTHER REVENUES:			
Fines and Forfeits	-	2,086,390	2,086,390
Rents and Royalties	-	5,321,152	5,321,152
Contributions and Donations	-	240,710	240,710
Other Miscellaneous Revenues	-	766,500	766,500
Interfund Transfers In	-	545,915	545,915
Proceeds of Asset Dispositions	-	27,000	27,000
Loan Principal Receipts	-	377,038	377,038
OTHER FUNDS REVENUES:			
Police Special Revenue Funds	-	126,500	126,500
State Highway Funds (Gas Tax)	-	6,802,480	6,802,480
Parks and Recreation Funds	1,347,000	-	1,347,000
Housing and Community Development Funds	-	828,900	828,900
Other Special Revenue Funds	635,658	806,377	1,442,035
Capital Projects Funds	2,000,000	11,033,972	13,033,972
Debt Service Funds	-	741,355	741,355
SUB-TOTAL	77,606,658	53,656,837	131,263,495
Interest Earnings	285,773	212,523	498,296
GRAND TOTAL	\$ 77,892,431	\$ 53,869,360	\$ 131,761,791