Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Santa Cruz City
County: Santa Cruz

Currer	t Period Requested Funding for Enforceable Obligations (ROPS Detail)	4	6-17A Total	16	6-17B Total	F	ROPS 16-17 Total
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):			\$	10,800	\$	16,010,300
В	Bond Proceeds Funding		15,992,000		-		15,992,000
C	Reserve Balance Funding		7,500		10,800		18,300
D	Other Funding		-		_		-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$	3,443,679	\$	1,233,513	\$	4,677,192
F	Non-Administrative Costs		3,318,679		1,108,513		4,427,192
G	Administrative Costs		125,000		125,000		250,000
Н	Current Period Enforceable Obligations (A+E):	\$	19,443,179	\$	1,244,313	\$	20,687,492

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name

Title

Signatur

Date

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

County: Santa Cruz	Successor Agency:	Santa Cruz City
	County:	Santa Cruz

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С	Reserve Balance Funding		7,500		10,800		18,300
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Santa Cruz City Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

. =		(Report Amounts in Whole Dollars)														
	_		_	_	_									_	_	
Α	В	С	D	E	F	G	Н	1	J	K	L	М	N	0	Р	Q
													16-17A	T		
											Non-Redev	elopment Property [*] (Non-RPTTF)	Tax Trust Fund	RP1	TF	
				Contract/Agreement				Total Outstanding		ROPS 16-17		(11011111111111111111111111111111111111				16-17A
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 69,005,852	Retired	Total \$ 20,687,492		Reserve Balance \$ 7,500	Other Funds	Non-Admin \$ 3,318,679	Admin \$ 125,000	Total \$ 19,443,179
1 2	2004 Tax Allocation Bonds	Bonds Issued On or Before	4/1/2005	10/1/2031	Bank of New York	Bond issue to fund projects		5,240,065	N		\$ 15,992,000	\$ 7,500	.	247,168	\$ 125,000	\$ 247,168
	2011 A Housing Bonds	Bonds Issued After 12/31/10		10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects		8,243,352		\$ 922,764				735,114		\$ 735,114
	2011 B Non Housing Taxable 2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10		10/1/2026 10/1/2026	BNY/JP Morgan BNY/JP Morgan	Bonds issued to fund projects Bonds issued to fund projects		22,736,979 7.366,743		\$ 2,079,063 \$ 674.648				1,576,822 547.234		\$ 1,576,822 \$ 547.234
	Bond expenses	Fees	4/1/2005	10/1/2031	Bank of New York	Bond Trustee Fees		93,115		\$ 8,300		2.500		047,204		\$ 2,500
	1010 Pacific OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1010 Pacific Investors	Payments per OPA		3,541,229		\$ 170,416		5,000		80,208		\$ 85,208
	1280 Shaffer OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA		5,542,369	N	\$ 264,265				132,133		\$ 132,133
	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/30/2009	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping			N							
	MIHF	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning			N							
	Administrative Budget / Contracts for Operations	Admin Costs	7/1/2016	6/30/2017	City of Santa Cruz	Administrative Budget / Contracts for Operations		250,000	N	\$ 250,000					125,000	\$ 125,000
	Admin City Support Services	Admin Costs	1/1/2015	6/30/2015	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT			Υ	\$ -						\$ -
	Admin Facilities	Admin Costs	1/1/2015	6/30/2015	Various	Rent, Utilities, Maintenance				\$ -						\$ -
	Admin Legal	Admin Costs	1/1/2015	6/30/2015	BBK, City Attorney	Legal counsel, document review			N	\$ -						\$ -
	Admin Audit	Admin Costs	1/1/2015	6/30/2015	Lance Soll & Lunghard LLP					\$ -						\$ -
	Oversight Board Legal Counsel	Legal	1/1/2015	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members			N	\$ -						\$ -
	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	7/1/2016	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents		7,337,000	N	\$ 7,337,000	7,337,000					\$ 7,337,000
	Bond Expenditure Agreement - Non		7/1/2016	6/30/2017	City of Santa Cruz	Finance redevelopment projects as		8,655,000	N	\$ 8,655,000	8,655,000					\$ 8,655,000
	Housing	,,,,,,			, , , , , , , , , , , , , , , , , , , ,	described in the bond documents		.,,		, ,,,,,,,,	-,,					,,
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		16-17B					
Non-Redeve	Iopment Property T						
							16-17B
Bond Proceeds	Reserve Balance \$ 10,800	Other Funds	\$ \$	1,108,513	Admin \$ 125,0	100	Total \$ 1,244,31
, -	Ψ 10,000	¥	Ψ	78,868	Ψ 120,0	100	\$ 78,8
				187,650			\$ 187,6
				502,241 127,414		-	\$ 502,2 \$ 127,4
	5,800						\$ 5,8
	5,000			80,208		_	\$ 85,2
				132,132			\$ 132,1
					125,	000	\$ 125,0
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Santa Cruz City Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

A B C D E F G H I									
Bond Proceeds	Α	В	С	D	E	F	G	Н	I
Cash Balance Information by ROPS Period Bonds issued on or before period balance Prior ROPS RPTTF distributed as period balance Prior ROPS (RPTTF distributed as period) Prior ROPS (RPTTF distributed as Prior RPTF distributed as period) Prior ROPS (RPTTF distributed as Prior RPTF distributed as Prior RP									
Rope			Bond P	roceeds	Reserve	Balance	Other	RPTTF	
Bonds issued on or before a creation of creation or protection of the planes issued on or after 0/10/1/11 Deginning Available Cash Balance (Actual 07/01/15) 49.891 35.803.325						Prior ROPS			
Cash Balance Information by ROPS Period 12/31/10 or after 01/01/11 or after 01/01/11 or after 01/01/11 period(s) reserve for future grants, period(s) interest, etc. Admin Comments					•		. .		
Cash Balance Information by ROPS Period 12/31/10 or after 01/01/11 retained period(s) interest, etc. Admin Comments							,		
RoPS 15-16A Actuals (07/01/15 - 12/31/15) 49,891 35,803,325 275,021		Cash Balance Information by ROPS Period							Comments
1 Beginning Available Cash Balance (Actual 12/31/15) 49.891 35.803.325 - 275.021	BOE	·	1			, , ,	,		
49,891 35,803,325 - 275,021 -			Ī						
RPTTF amounts should te to the RQPS 15-16A distribution from the County Auditor-Controller during June 2015 1,037 16,985 3,203,380	-		49,891	35,803,325	-	-	275,021	-	
County Auditor-Controller during June 2015									
Septenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15) 49,891 179,593 3,203,380									
12/31/15 49,891 179,593 3,203,380		•	-	1,037	-	-	16,985	3,203,380	
4 Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 5 ROPS 15-16A RPTTF Balances Remaining No entry required 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) 8 - \$ 32,060,749 \$ - \$ - \$ 112,413 \$ - \$ ROPS 15-16B Estimate (01/01/16 - 06/30/16) 7 Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) 8 Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 9 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) RPTTF amount should only include the amounts distributed as reserve for future period(s) - 3,743,613	3								
## Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) Solution									
RPTTF amount retained should only include the amounts distributed as reserve for future period(s) ROPS 15-16A RPTTF Balances Remaining No entry required ROPS 15-16A RPTTF Balances Remaining No entry required ROPS 15-16B Estimate (01/01/16 - 06/30/16) RBeginning Available Cash Balance (actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 REVENUE OF THE REV		Detention of Available Coals Delance (Actual 40/24/45)	49,891	-	-	-	179,593	3,203,380	
reserve for future period(s) ROPS 15-16A RPTTF Balances Remaining No entry required Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) ROPS 15-16B Estimate (01/01/16 - 06/30/16) Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) Revenue/Income (Estimate 06/30/16) Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) RREVETTF amount retained should only include the amounts distributed as reserve for future period(s) REVENUE (Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) - 3,743,613									
September Sept									
No entry required	_	DODG 45 464 DDTTE Deleness Demoining	-	3,743,613	-	-	-	-	
Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) ROPS 15-16B Estimate (01/01/16 - 06/30/16) Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 10 Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) - 3,743,613	3	ROPS 13-16A RPTTP Balances Remaining			NIa autorius sullas	4			
C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)			No entry required						
C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	6	Ending Actual Available Cash Balance							
ROPS 15-16B Estimate (01/01/16 - 06/30/16) 7 Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) 8 Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 9 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 10 Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) - 3,743,613		C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	s -	\$ 32,060,749	\$ -	s -	\$ 112,413	\$ -	
7 Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) 8 Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 9 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 10 Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 11 Ending Estimated Available Cash Balance (7 + 8 - 9.10)	POE	05 45 460 Estimate (04/04/46 - 06/20/46)	<u> </u>	, ,			,	•	
(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) - 3,743,613									
Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) - 3,743,613			•	£ 25.004.202	•	•	£ 440.440	•	
RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) - 3,743,613		• • • • • • • • • • • • • • • • • • • •	a -	Φ 35,804,362	a -	a -	р 112,413	-	
County Auditor-Controller during January 2016 Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16) Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) - 1,000 10,000 1,205,881 - 101,839 1,205,881									
06/30/16) Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) - 3,743,613 101,839 1,205,881		County Auditor-Controller during January 2016	-	1,000	-	-	10,000	1,205,881	
RPTTF amount retained should only include the amounts distributed as reserve for future period(s) - 3,743,613		06/30/16)	-	-	-	-	101,839	1,205,881	
reserve for future period(s) - 3,743,613									
11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)				0.740.040					
11 Linding Estimated Available Vasil Editation (1 T 0 - 3 - 10) e e 22 064 740 e e 20 674 e		,	-	3,743,613	-	-	-	<u> </u>	
\$\psi - \psi \ 22,001,149 \psi - \psi \ 20,314 \psi -	L.,	Ending Estimated Available Oash Balance (1 + 0 - 3 - 10)	\$ -	\$ 32,061,749	-	\$ -	\$ 20,574	\$ -	

	Santa Cruz City Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
Item #	Notes/Comments