Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

Name	of Successor Agency:	Santa Cruz City			
Name	of County:	Santa Cruz			
Curre	nt Period Requested Fu	nding for Outstanding Debt or Obliga	ation	Six-	-Month Total
Α	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	t Property Tax Trust Fund (RPTTF) Funding	\$	101,839
В	Bond Proceeds Fu	nding (ROPS Detail)			-
С	Reserve Balance F	Funding (ROPS Detail)			101,839
D	Other Funding (RC	PPS Detail)			
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+C	G):	\$	1,205,881
F	Non-Administrative	e Costs (ROPS Detail)		%	1,080,881
G	Administrative Cos	ts (ROPS Detail)			125,000
н	Total Current Period I	Enforceable Obligations (A+E):		\$	1,307,720
Ī	Enforceable Obligation	s funded with RPTTF (E):	ent Period RPTTF Requested Funding		1,205,881
J	59	stment (Report of Prior Period Adjustme	ents Column S)	1	
K Count		od RPTTF Requested Funding (I-J) ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding	\$	1,205,881
L	Enforceable Obligations	s funded with RPTTF (E):			1,205,881
М	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	ents Column AA)		
N	Adjusted Current Peri	od RPTTF Requested Funding (L-M)			1,205,881
Pursua hereby	certify that the above is	Chairman: of the Health and Safety code, I a true and accurate Recognized or the above named agency.	Name (S) CANTHIA MATHEWS, CHI	AIR	Title
			Signature		Date

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency:		Santa Cruz City			
Name of County:		Santa Cruz			
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obligat	tion	Six	Month Total
A	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$	101,839
В	Bond Proceeds Fu	nding (ROPS Detail)			-
С	Reserve Balance F	unding (ROPS Detail)			101,839
D	Other Funding (RC	PS Detail)			-
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G	s):	\$	1,205,881
F	Non-Administrative	e Costs (ROPS Detail)			1,080,881
G	Administrative Cos	ts (ROPS Detail)			125,000
Н	Total Current Period	Enforceable Obligations (A+E):		\$	1,307,720
Succe	ssor Agency Self-Repor	ted Prior Period Adjustment to Curre	nt Period RPTTF Requested Funding		
I	Enforceable Obligation	s funded with RPTTF (E):			1,205,881
J	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	nts Column S)		-
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		\$	1,205,881
Count	y Auditor Controller Rep	ported Prior Period Adjustment to Cur	rrent Period RPTTF Requested Funding		
L	Enforceable Obligation	s funded with RPTTF (E):			1,205,881
М	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	nts Column AA)		-
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			1,205,881
Cortific	nation of Overeight Board	Chairman			
	ation of Oversight Board ant to Section 34177 (m)	of the Health and Safety code, I			
		a true and accurate Recognized or the above named agency.	Name		Title
Obliga	and it aymont conclude to	in above hamed agency.	/s/		
			Signature		Date

Santa Cruz City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

						(Report Amounts in)	Whole Dollars)									
Α	В	С	D	E	F	G	н	I	J	ĸ	L	M	N	О		P
												F 0				
												Funding Source			1	
										Non-Redev	relopment Property Ta (Non-RPTTF)	ix Trust Fund	RPT	TF	Ì	
			Controct/Acrooment	Contract/Agreement				Total Outstanding			(NOII-1(1 1 1 1)		IXI I		1	
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Termination Date	Pavee	Description/Project Scope	Project Area	Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-l	Month Total
		- sungament type			,			\$ 54,065,519		\$ -	\$ 101,839	\$ -	\$ 1,080,881	\$ 125,000		1,307,720
	2004 Tax Allocation Bonds	Bonds Issued On or		10/1/2031	Bank of New York	Bond issue to fund projects	Merged	5,322,233	N				82,168		\$	82,168
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	3/7/2011	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects	Merged	8,448,466	N				205,114		\$	205,114
3	2011 B Non Housing Taxable	Bonds Issued After	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	23,273,800	N				536,821		\$	536,821
4	2011 C Non Housing Tax Exempt	12/31/10 Bonds Issued After	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	7,503,977	N				137,234		\$	137,234
	· ·	12/31/10			, and the second		ŭ	, ,					101,201			
	Bond expenses	Fees	4/1/2005	10/1/2031	Bank of New York	Bond Trustee Fees	Merged	95,362	N		8,300				\$	8,300
6	1010 Pacific OPA	OPA/DDA/Constructi	i 1/18/2002	11/12/2033	1010 Pacific Investors	Payments per OPA	Merged	3,624,768	N		83,539				\$	83,539
7	1280 Shaffer OPA	OPA/DDA/Constructi	1/18/2002	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA	Merged	5,671,913	N		10,000		119,544		\$	129,544
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/30/2009	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping	Merged		N						\$	-
45	Del Mar Property Management	Property Maintenance	1/1/2015	6/30/2015	Various - TBD	Del Mar Facility maintenance & mgmt	Merged		Υ						\$	-
133	LMIHF	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged		N						\$	-
135	Administrative Budget / Contracts for Operations	Admin Costs	1/1/2015	6/30/2015	City of Santa Cruz	Administrative Budget / Contracts for Operations	Merged	125,000	N					125,000	\$	125,000
136	Admin City Support Services	Admin Costs	1/1/2015	6/30/2015	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Merged	_	N						\$	-
	Admin Facilities	Admin Costs	1/1/2015	6/30/2015	Various	Rent, Utilities, Maintenance	Merged	-	N						\$	-
142	Admin Legal	Admin Costs	1/1/2015	6/30/2015	BBK, City Attorney	Legal counsel, document review	Merged	-	N						\$	-
	Admin Audit	Admin Costs	1/1/2015	6/30/2015	Lance Soll & Lunghard LLF		Merged	-	N						\$	-
155	110 Lindberg Street Affordable Housing	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Delivery Costs	Both		Υ						\$	-
170	Oversight Board Legal Counsel	Legal	1/1/2015	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members	Merged	-	N						\$	-
187	Bond Expenditure Agreement	Improvement/Infrastr	7/1/2014	12/31/2014	City of Santa Cruz	Hwy 1/9 intersection improvements,		-	Υ						\$	-
		ucture				Riverside Ave. utilities, Wharf									1	
						infrastructure, and city-wide wayfinding									i i	
188						improvements			N						\$	
188		 	+	+	1	+	+	+	N N	+	+		+		\$	
190									N						\$	-
191		1					1		N		1				\$	-
192									N						\$	-
193									N						\$	-
194									Ν						\$	-
195		ļ			ļ		ļ		N	ļ					\$	-
196									N						\$	-
197 198		 	1	1	1	+	 	-	N	1					\$	-
198									N N						\$	
200			1	1					N N						\$	-
200		 	 	 	 	1	 		N	 	+				\$	
202									N						\$	-
203		1					1		N		1				\$	-
204									N						\$	-
205									N			· ·			\$	-
200	U.	L	1	1	L	L	L	1		L			l		Ψ	

Santa Cruz City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET] В н **Fund Sources Bond Proceeds** RPTTF Reserve Balance Other Prior ROPS Prior ROPS **RPTTF** period balances Bonds Issued on and DDR RPTTF distributed as Non-Admin Rent. or before reserve for future Grants, Bonds Issued on balances and Cash Balance Information by ROPS Period 12/31/10 or after 01/01/11 retained period(s) Interest. Etc. Admin Comments ROPS 14-15B Actuals (01/01/15 - 06/30/15) 1 Beginning Available Cash Balance (Actual 01/01/15) 49.891 35,802,058 309,991 2 Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015 1,267 76,313 1,276,365 3 Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q 111,283 1,276,365 4 Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 3,743,651 5 ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the No entry required Report of PPA, Column S 6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)49,891 \$ 32,059,674 \$ \$ 275,021 \$ ROPS 15-16A Estimate (07/01/15 - 12/31/15) 7 Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)49,891 \$ 35,803,325 \$ \$ 275,021 \$ 8 Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015 1,200 10,000 3,203,380 9 Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15) 49,891 179,359 3.203.380 10 Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) 3,743,651 11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10) \$ 32.060.874 \$ \$ 105.662 \$

Santa Cruz City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

Junity au	ditor-controller (CA	C) and the Sta	ate Controller.																
Α	В	С	D	E	F	G	Н	I	J	K	L	М	N	0	Р	Q	R	S	
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds Reserve Balance Other Funds								Non-Admin		,			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16E Requested RPTTF)				
ltem #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L the difference is zero)	, Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	
		\$ -	\$	- \$ 163,694	\$ 111,283	\$ - 3	-	\$ 1,151,365	\$ 1,151,365	\$ 1,151,365	\$ 1,151,365	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$	
	2004 Tax Allocation	-		-		-		85,168	85,168		85,168							\$	
	2011 A Housing	-		-		-		221,424	221,424		221,424							\$ -	
3	2011 B Non Housing Taxable	-		-		-		569,240	569,240	\$ 569,240	569,240	\$ -						\$	
4	2011 C Non Housing Tax Exempt	-		-		-		146,574	146,574	\$ 146,574	146,574	\$ -						\$ -	
5	Bond expenses	-		5,531	5,753	-		-		\$ -		\$ -						\$	
6	1010 Pacific OPA	1		83,161	83,161	-		-		\$ -		\$ -						\$	
	1280 Shaffer OPA	-		-		-		128,959	128,959	\$ 128,959	128,959	\$ -						\$	
	Chestnut LLC OPA HWY 1/9 Intersection Imprymnts Phase I	-		21,400	21,479			-		\$ -		\$ -						\$	
	MBUAD-Trolley Grant Agreement	-		-		-		-		\$ -		\$ -						\$	
	EDA/CCHE Grant Agmt.	-		-		-		-		\$ -		\$ -						\$	
34	EDA/CCHE Grant Agmt.	-		-		-		-		\$ -		\$ -						\$	
45	Del Mar Property Management	-		15,000	890	-		-		\$ -		\$ -						\$	
	Trolley Agreement	-		15,065		-		-		\$ -		\$ -						\$	
	Trolley Repairs Lower Pacific Avenue Parking	-		23,537				-		\$ - \$ -		\$ -						\$ - \$	
122	Study LMIHF									\$ -		¢					-	\$	
	Administrative Budget / Contracts	-		-		-		-		\$ -		\$ -						\$	
136	for Operations Admin City Support	-		-		-		-		\$ -		\$ -						\$	
120	Services Admin Facilities									\$ -		\$						\$	
	Admin Legal	-		-		-		-		\$ -		\$ -						\$	
143	Admin Audit	-		-		-		-		\$ -		\$ -						\$	
	110 Lindberg Street Affordable Housing	-		-		-		-		\$ -	_	\$ -						\$ -	
170	Oversight Board Legal Counsel	-		-		-		-		\$ -		\$ -						\$ -	

Santa Cruz City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	В	С	D	E	F	G	н	1	J	ĸ	L	м	N	o	P	Q	R	s
				Non-RPTTF	Expenditures	3							RPTTF Expend	litures				
		Bond	Proceeds	Reserve	Balance	Othe	·Funds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)
ltem #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)
		\$ -	\$ -	\$ 163,694	\$ 111,283	\$ -	\$ -	\$ 1,151,365	\$ 1,151,365	\$ 1,151,365	\$ 1,151,365	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -
	Emergency Rent Program	-		-		-		-		\$ -		\$ -						\$ -
	Soquel/Park Way Improvements	-		-		-		-		\$ -		\$ -						\$ -
	Bond Expenditure	-		-		-		-		\$ -		\$ -						\$ -

Santa Cruz City Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
itoiii #	Notes Comments
5	An additional \$2,500 was included in bond expenses expected during ROPS 15-16B for arbitrage rebate calculations required for the 2011 TABS Series C.
<u> </u>	An additional \$2,500 was included in bond expenses expected during NOT 5 15-165 for arbitrage repaire calculations required for the 2011 1755 Series 6.