# Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name	of Successor Agency:	Santa Cruz City		
Name of County:		Santa Cruz		
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obligation	Six-	Month Total
Α	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	\$	163,694
В	Bond Proceeds Fu	nding (ROPS Detail)		-
С	Reserve Balance	Funding (ROPS Detail)		163,694
D	Other Funding (RO	PS Detail)		
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G):	\$	1,276,365
F	Non-Administrative	e Costs (ROPS Detail)		1,151,365
G	Administrative Cos	ts (ROPS Detail)	7	125,000
н	Current Period Enfor	ceable Obligations (A+E):	\$	1,440,059
Succe	ssor Agency Solf-Peno	ted Prior Period Adjustment to Current Period RPTTF Requested Funding		
Jucce		s funded with RPTTF (E):		1,276,365
J		stment (Report of Prior Period Adjustments Column S)		
K		iod RPTTF Requested Funding (I-J)	\$	1,276,365
Count	y Auditor Controller Re	ported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligation	s funded with RPTTF (E):		1,276,365
M	Less Prior Period Adju	stment (Report of Prior Period Adjustments Column AA)		-
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)		1,276,365
	cation of Oversight Board	Chairman: Doug Ley 1	Sice Cho	iir
hereby	certify that the above is	of the Health and Safety code, I a true and accurate Recognized or the above named agency.	9/25	Title
		Signature	5117	/ 0

# Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	ı	J	к	1	М	N	0	P
				_				'				Funding Course			<u>.</u>
							Project Area			Funding Source Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		1
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope		Total Outstanding Debt or Obligation		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
iteili #	Project Name / Debt Obligation	Obligation Type	LACCULION Date	Termination Date	rayee	Description/Froject Scope	FTOJECT ATEA	\$ 58,628,513	Retired	© -	\$ 163,694		\$ 1,151,365 \$	125.000	
-	2004 Tax Allocation Bonds	Bonds Issued On or	4/1/2005	10/1/2031	Bank of New York	Bond issue to fund projects	Merged	5.652.568	N	Ψ -	φ 105,054	Ψ	85.168	123,000	85,168
		Bonds Issued After	3/7/2011	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects	Merged	9,386,314	N				221,424		221,424
_		12/31/10	0///2011	10/1/2021	2.1170: morgan	Define folded to faile floating projects	o.gou	0,000,011					,		
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	25,387,280	N				569,240		569,240
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	8,187,125	N				146,574		146,574
	Bond expenses	Fees	4/1/2005	10/1/2031	Bank of New York	Bond Trustee Fees	Merged	93,340	N		5,531				5,531
6	1010 Pacific OPA	OPA/DDA/Constructi	i 1/18/2002	11/12/2033	1010 Pacific Investors	Payments per OPA	Merged	3,791,468	N		83,161				83,161
		on													
7	1280 Shaffer OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA	Merged	5,930,416	N				128,959		128,959
8	Chestnut LLC OPA	OPA/DDA/Construction		11/12/2033	Developer Deferred City Fees	Payments per OPA	Merged	21,400	N		21,400				21,400
11	HWY 1/9 Intersection Imprvmnts Phase I	Improvement/Infrastructure	7/13/2004	11/12/2033	City Public Works, Various	HWY 1/9 Improvements	Merged	-	N						
16	MBUAD-Trolley Grant Agreement	Miscellaneous	1/12/2012	1/12/2014	Trolley Consortium/bid dependent	Grant Agreement-Pass through	Merged		N						
30	EDA/CCHE Grant Agmt.	Improvement/Infrastr ucture	9/30/2009	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping	Merged		N						
34	EDA/CCHE Grant Agmt.	Miscellaneous	9/30/2009	6/30/2014	Tannery Arts Center	TDMC-Space 110 Space Costs -no tenant	Merged		N						
45	Del Mar Property Management	Property Maintenance	1/1/2015	6/30/2015	Various - TBD	Del Mar Facility maintenance & mgmt	Merged	15,000	N		15,000				15,000
	Trolley Agreement	Professional Services	3/7/2011	12/31/2014	Kimley-Horn and Associates, Inc.	Contract for professional services	Merged	15,065	N		15,065				15,065
67	Trolley Repairs	Professional Services	6/13/2011	6/30/2014	Santa Cruz Trolley Consortium	Contract for professional services	Merged		Y						
69	Lower Pacific Avenue Parking Study	Professional Services	3/9/2011	12/31/2014	Kimley-Horn and Associates, Inc.	Economic Development	Merged	23,537	N		23,537				23,537
133	LMIHF	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged		N						
	Administrative Budget / Contracts for Operations	Admin Costs	1/1/2015	6/30/2015	City of Santa Cruz	Administrative Budget / Contracts for Operations	Merged	125,000	N					125,000	125,000
		Admin Costs	1/1/2015	6/30/2015	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Merged		N						
	Admin Facilities	Admin Costs	1/1/2015	6/30/2015	Various	Rent, Utilities, Maintenance	Merged	-	N						
		Admin Costs	1/1/2015	6/30/2015	BBK, City Attorney	Legal counsel, document review	Merged	-	N						
	Admin Audit	Admin Costs	1/1/2015	6/30/2015	Lance Soll & Lunghard LLP		Merged	-	N						
	110 Lindberg Street Affordable Housing	Project Management Costs		6/30/2014	City of Santa Cruz	Project Delivery Costs	Both		N						
	Oversight Board Legal Counsel	Legal	1/1/2015	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members	Merged	-	N						
	Emergency Rent Program	Miscellaneous	1/1/2014	6/30/2014	Community Action Board	Contract for Service	Both		N						
186	Soquel/Park Way Improvements	Improvement/Infrastr ucture	6/10/2009	12/31/2014	City Santa Cruz	Intersection Improvements	Eastside		N						
187	Bond Expenditure Agreement	Improvement/Infrastr ucture	7/1/2014	12/31/2014	City of Santa Cruz	Hwy 1/9 intersection improvements, Riverside Ave. utilities, Wharf infrastructure, and city-wide wayfinding improvements		-	N						
188						inprovention to		1	N				+	-	
189								1	N				+		
190			1		<u> </u>		<del> </del>	1	N				<del>                                     </del>	+	

# Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.dof.ca.gov/rad-sa/pdf/Cash">https://rad.dof.ca.gov/rad-sa/pdf/Cash</a> Balance Agency Tips Sheet.pdf.

sa/par/Cash Balance Agency Tips Sheet.par.	,	•	1	1			
АВ	С	D	E	F	G	Н	I
			Fund So				
	Bond P	roceeds	Reserve	Balance	Other	RPTTF	
Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 13-14B Actuals (01/01/14 - 06/30/14)							
1 Beginning Available Cash Balance (Actual 01/01/14)	2,889,454	35,799,526	147,036	-	1,159,757	67,254	RPTTF = \$6,577 unused from ROPS III plus \$60,677 unused from ROPS 13-14A
2 Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014		1,240	_	_	232,552	1,499,365	
3 Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	_		_	_	57,078	1,505,942	
4 Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	-	3,743,641	-	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-	
5 ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required	_			
6 Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	2,889,454	32,057,125	147,036	_	1,335,231	60,677	
ROPS 14-15A Estimate (07/01/14 - 12/31/14)							
7 Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	2,889,454	35,800,766	147,036	-	1,335,231	60,677	
8 Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-	1,300	-	-	75,000	2,212,724	
9 Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	2,889,454		147,036		1,227,286	2,273,401	
10 Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	_	3,743,641		_			
11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	-	32,058,425	-	-	182,945		

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments
Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

S 14-15B (January through June 20  B	C C	D	E E	F	G G	H	l	J	K	L	M	N	O	P	Q	R	s	Т
-				Expenditures			-		1			RPTTF Expendi						·
	Bond Proceeds		Reserve	·	Other	Funds			Non-Admin			KPTTP Expendi	tures	Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	
Project Name / Debt m # Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
	\$ -	\$	- \$ 963,817	\$ 897,622	\$ -	\$ -	\$ 1,380,942	\$ 1,380,942	\$ 1,380,942	\$ 1,380,942	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -	
1 2004 Tax Allocation Bonds	-		-		-		88,074	88,074	88,074	88,074	-						-	
2 2011 A Housing Bonds	-		-		-		236,746	236,746	236,746	236,746	-						-	
3 2011 B Non Housing Taxable							599,664	599,664	599,664	599,664								
4 2011 C Non Housing Tax	<del>                                     </del>		<del> </del>		-		333,004	553,004	333,004	333,004	-							
Exempt	-		-		-		155,436	155,436	155,436	155,436	-						-	
5 Bond expenses				108			5,423	5.423	5,423	5,423								Expenditures in excess of authorize
6 1010 Pacific OPA	-		+	108	-		5,423 81,531	5,423 81,531		5,423 81,531								amount were funded by reserves.
7 1280 Shaffer OPA	-		-		-		126,430	126,430	126,430	126,430	-						-	
8 Chestnut LLC OPA	-		-		-		58,131	58,131	58,131	58,131	-						-	
9 Del Mar Property																		
Management  11 HWY 1/9 Intersection	-		-		-		-		-		-						-	
Imprvmnts Phase I	-		100,273	56,073	-		-		-		-						-	
15 MBUACPD-Powertrain R &																		
D (Zero)  16 MBUAD-Trolley Grant	-		-		-		-		-		-						-	
Agreement	_		_		_		_		_								-	
18 Econ Dev Marketing																		
Workplan	-		-		-		-		-		-						-	
21 EDA/CCHE Grant Agmt. 22 EDA/CCHE Grant Agmt.	-		-		-		-		-		-							
25 EDA/CCHE Grant Agmt.	-		-		-		-		-		-						-	
26 EDA/CCHE Grant Agmt.	-		-		-		-		-		-						-	
30 EDA/CCHE Grant Agmt.	-		-		-		-		-		-						-	
34 EDA/CCHE Grant Agmt. 35 EDA/CCHE Grant Agmt.	-		-		-		-		-		-							
36 EDA/CCHE Grant Agmt.	-		-		-		-		-		-						-	
45 Del Mar Property																		Expenditures in excess of authoriz
Management	-		-	882	-		7,000	7,000	7,000	7,000	-						-	amount were funded by reserves.
47 Del Mar Property Management			_		_		_		_									
49 Del Mar Parking Lot 7			1				1											
Reconst.	-		-		-		-		-		-						-	
66 Trolley Agreement 67 Trolley Repairs			8,000	-	-		-		-		-							
69 Lower Pacific Avenue	<del>                                     </del>		+		-		<del> </del>		-		-							
Parking Study	-		5,000	-	-		-		-									
70 Lower Pacific Avenue																		
Parking Study 72 Pacific Avenue (Beach	-		<del>-</del>		-		-		-		-						-	
Area) Streetscape	-		-		-		-		-		-						-	
86 Downtown Directory Sign																		
Program	-		-		-		-		-		-						-	
103 Graffiti Abatement Program			1 .		_		] _		_									
133 LMIHF	-		1		-		-		-		-						-	
135 Administrative Budget /																		Expenditures in excess of authorize
Contracts for Operations	-		-	15	-		-		-			125,000	125,000		125,000			amount were funded by reserves.
136 Admin City Support Services			_		_		_		_		_						_	
139 Admin Facilities	-		-		-		-		-		-						-	

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars) ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. Α т Non-RPTTF Expenditures RPTTF Expenditures Net SA Non-Admir and Admin PPA (Amount Used to Offset ROPS 14-15B **Bond Proceeds** Reserve Balance Other Funds Admin Requested RPTTF) Difference Available Available RPTTF RPTTF (If total actual (ROPS 13-14B Difference (ROPS 13-14B exceeds total Net Lesser of (If K is less than L Net Lesser of authorized, the istributed + all other distributed + all other Project Name / Debt Authorized / Authorized / Net Difference the difference is total difference is available as of available as of 01/1/14) 01/1/14) Item # Obligation Authorized Actual Authorized Actual Authorized Actual Authorized Available Actual Authorized Available Actual (M+R) SA Comments zero) zero) 897,622 1,380,942 1,380,942 1,380,942 125,000 125,000 963,817 1,380,942 125,000 125,000 140 Admin Meetings, Noticing, Travel 141 Admin supplies 142 Admin Legal 143 Admin Audit 155 110 Lindberg Street Affordable Housing 170 Oversight Board Legal 10,000 Counsel 171 AB 1484 Due Diligence 172 Tannery Digital Media Center 173 110 Lindberg Street Loan Authorization given for an expenditure 840,544 840,544 oaid in a prior period. 174 Emergency Rent Program 175 EDA/CCHE Grant Agmt. Tannery DMC - Labor Consultants 176 EDA/CCHE Grant Agmt. Tannery DMC - Carey & 177 EDA/CCHE Grant Agmt. Tannery DMC - TRC Engineers 182 Façade Improvement -RPTTF reimbursement of a prior 20,000 20,000 20,000 20,000 Breakers Hotel period expenditure 183 Façade Improvement -RPTTF reimbursement of a prior 2.307 2.307 2.307 2.307 John Daly eriod expenditure 184 Façade Improvement -RPTTF reimbursement of a prior Wayne Palmer 200 200 200 200 period expenditure 186 Soquel/Park Way mprovements

# Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes January 1, 2015 through June 30, 2015 Notes/Comments Item #