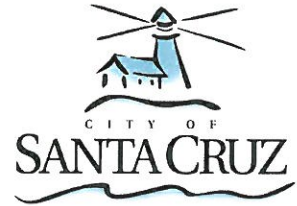


Oversight Board of the Successor Agency
to the Redevelopment Agency of the City of Santa Cruz
809 Center Street
Santa Cruz, CA 95060



MINUTES OF THE OVERSIGHT BOARD MEETING

Regular Meeting

December 13, 2012

9:30A.M. PUBLIC COMMENTS SESSION, CONSENT AND GENERAL BUSINESS, COUNCIL CHAMBERS

Call to Order

Clerk Bren Lehr called the meeting to order at 9:33 a.m. in the City Courtyard Conference Room.

Roll Call

Present: Board Members Bryant, Coonerty, Guevara, Meza, Spencer, Vice Chair Ley, and Chair Mathews

Staff: Economic Development Director B. Lipscomb, Assistant Finance Director, Cheryl Fyfe, and Accountant Ralph Reader

Administrative Business

Public Comments Session

1. Due Diligence Review for Non-Low and Moderate Income Housing Funds
 - a. Staff Presentation
 - b. Public Comments

Chair Mathews opened the public comment period. There were no speakers. Chair Mathews closed the public comment period.

Presentations

Additions and Deletions

Consent Agenda

2. Approve Minutes for the October 11, 2012 Oversight Board Meeting

Chair Mathews opened the public comment period. There were no speakers. Chair Mathews closed the public comment period.

ACTION: Motion by Coonerty, second by Spencer, and carried by a 7:0 vote; the Board Members approved the Consent Agenda.

General Business

3. Accept Outside Legal Counsel Subcommittee's Recommendation to Retain David Kahn

Discussion regarding retaining David Kahn as independent legal counsel for the Oversight Board along with the payment structure of sharing the potential cost amongst taxing entities for outside legal counsel services.

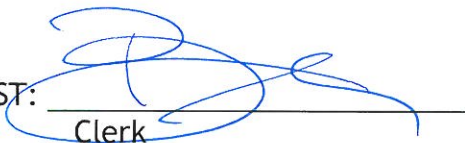
Chair Mathews opened the public comment period. There were no speakers. Chair Mathews closed the public comment period.

ACTION: Motion by Mathews, second by Ley, and carried by a 7:0 vote; the Board Members approved Resolution No. OBSA-7 approving the selection of David Kahn as legal counsel to the Oversight Board for the Successor Agency to the Former Redevelopment Agency of the City of Santa Cruz.

Oral Communications - NONE

Adjournment - At 10:20 a.m.

ATTEST:


Clerk

APPROVED: 
Chair