## 2019 MAXIMUM ALLOWABLE <u>VERY-LOW INCOME</u> BY HOUSEHOLD SIZE & MAXIMUM RENTS BY UNIT SIZE RENTAL OF AN INCLUSIONARY UNIT Per Resolution No. NS-22,400

EFFECTIVE MAY 10, 2019<sup>1</sup>

Household/	1 Person/	2 Person/	3 Person/	4 Person/	5 Person/	6 Person/	7 Person/	8 Person/
Unit Size	Studio	1-bedroom	2-bedroom	3-bedroom	4-bedroom	5-bedroom	6-bedroom	7-bedroom
STEP 1: Determine HUD								
Median Income (100%	\$68,600	\$78,400	\$88,200	\$98,000	\$105,850	\$113,700	\$121,500	\$129,350
AMI) by Household Size -								
Note 1								
STEP 2: Multiply Step 1								
by 50% for the <b>Maximum</b>								
Income Limit Maximum	\$34,300	\$39,200	\$44,100	\$49,000	\$52,925	\$56,850	\$60,750	\$64,675
Allow able Household Income -								
Note 2								
STEP 3: Divide Step 3 by								
12 for <b>Maximum</b>	\$2,858	\$3,267	\$3,675	\$4,083	\$4,410	\$4,738	\$5,063	\$5,390
Allowable Monthly	Ψ2,000	ψ3,207	ψ5,075	ψ+,003	ψ+,+10	Ψ+,7 30	ψ5,005	ψ5,550
Income - Note 3								
STEP 4: Multiply Step 3								
by 30% for <b>Maximum</b>	\$858	\$980	\$1,103	\$1,225	\$1,323	\$1,421	\$1,519	\$1,617
Rent (Owner Pays all Utilities) -								
Notes 4 & 6								

U.S. Dept. of Housing and Urban Development (HUD limits) <a href="https://www.huduser.gov/portal/datasets/il/il2019/2019summary.odn">https://www.huduser.gov/portal/datasets/il/il2019/2019summary.odn</a> effective April 24, 2019 and the California Dept. of Housing and Community Development memo (HCD limits) <a href="https://www.hcd.ca.gov/grants-funding/income-limits/state-and-federal-income-limits/docs/Income-Limits-2019.pdf">https://www.hcd.ca.gov/grants-funding/income-limits/state-and-federal-income-limits/docs/Income-Limits-2019.pdf</a> effective May 6, 2019. HCD adds extremely low, median and moderate incomes adjusted for household size and area housing costs.

- 2 Maximum allowable annual gross income and assets<sup>5</sup> for very-low income households (50%) per Zoning Ordinance Section 24.22.527
- 3 Maximum allowable monthly income and assets<sup>5</sup>
- 4 Maximum allowance for housing cost, including utilities. Utility costs are those established by the Santa Cruz County Housing Authority in conjunction with the Section 8 Rent Subsidy Program.
- 5 The maximum allowable assets for households seeking to rent inclusionary units shall be those limits established periodically by the Santa Cruz County Housing Authority for the Section 8 Rental Assistance Program or its successor.
- For single-room occupancy units (SRO) with shared kitchen and/or bathroom, the maximum rent shall not exceed 75% of the maximum studio/1-person rent = \$643 For single-room occupancy units (SRO) with kitchen and bathrooms in each unit, the maximum rent shall not exceed 85% of the maximum studio/1-person rent = \$729