## 2019 MAXIMUM ALLOWABLE <u>LOW INCOME</u> BY HOUSEHOLD SIZE & MAXIMUM RENTS BY UNIT SIZE RENTAL OF AN INCLUSIONARY UNIT Per Resolution No. NS-22,400

EFFECTIVE MAY 10, 2019<sup>1</sup>

Household/	1 Person/	2 Person/	3 Person/	4 Person/	5 Person/	6 Person/	7 Person/	8 Person/
Unit Size	Studio	1-bedroom	2-bedroom	3-bedroom	4-bedroom	5-bedroom	6-bedroom	7-bedroom
STEP 1: Determine HUD								
Median Income (100%	\$68,600	\$78,400	\$88,200	\$98,000	\$105,850	\$113,700	\$121,500	\$129,350
AMI) by Household Size -	ψου,οοο	φησ,400	φου,200	ψ50,000	Ψ100,000	Ψίτο, του	Ψ121,000	Ψ123,000
Note 1								
STEP 2: Multiply Step 1								
by 60% for the <b>Maximum</b>								
Income Limit Maximum	\$41,160	\$47,040	\$52,920	\$58,800	\$63,510	\$68,220	\$72,900	\$77,610
Allow able Household Income -								
Note 2								
STEP 3: Divide Step 3 by								
12 for <b>Maximum</b>	\$3,430	\$3,920	\$4,410	\$4,900	\$5,293	\$5,685	\$6,075	\$6,468
Allowable Monthly	ψ5,+50	ψ5,520	φ-,-10	Ψ+,500	ψ0,200	ψ5,005	φο,στο	ψ0,400
Income - Note 3								
STEP 4: Multiply Step 3								
by 30% for <b>Maximum</b>	\$1,029	\$1,176	\$1,323	\$1,470	\$1,588	\$1,706	\$1,823	\$1,940
Rent (Owner Pays all Utilities) -								
Notes 4 & 6								

U.S. Dept. of Housing and Urban Development (HUD limits) <a href="https://www.huduser.gov/portal/datasets/ii/il2019/2019summary.odn">https://www.huduser.gov/portal/datasets/ii/il2019/2019summary.odn</a> effective April 24, 2019 and the California Dept. of Housing and Community Development memo (HCD limits) <a href="https://www.hcd.ca.gov/grants-funding/income-limits/state-and-federal-income-limits/docs/Income-Limits-2019.pdf">https://www.hcd.ca.gov/grants-funding/income-limits/state-and-federal-income-limits/docs/Income-Limits-2019.pdf</a> effective May 6, 2019. HCD adds extremely low, median and moderate incomes adjusted for household size and area housing costs.

- 2 Maximum allowable annual gross income and assets<sup>5</sup> for low income households (60%) per Resolution No. NS-22,400.
- 3 Maximum allowable monthly income and assets<sup>5</sup>
- 4 Maximum allowance for housing cost, including utilities. Utility costs are those established by the Santa Cruz County Housing Authority in conjunction with the Section 8 Rent Subsidy Program.
- 5 The maximum allowable assets for households seeking to rent inclusionary units shall be those limits established periodically by the Santa Cruz County Housing Authority for the Section 8 Rental Assistance Program or its successor.
- For single-room occupancy units (SRO) with shared kitchen and/or bathroom, the maximum rent shall not exceed 75% of the maximum studio/1-person rent = \$772 For single-room occupancy units (SRO) with kitchen and bathrooms in each unit, the maximum rent shall not exceed 85% of the maximum studio/1-person rent = \$875