

## Measure O Fiscal Impact Statement

Should the proposed measure be approved by the voters, it will effectively prohibit development of the proposed Downtown Library Affordable Housing Project, preventing 124 units of affordable housing from being built on public parking Lot 4, and resulting in a loss of \$6 million secured to date in state and federal funding for the affordable housing, as well as an additional loss of over \$2.7 million of local public funding spent or encumbered to date on project pre-development costs.