<u>Implementation Conditioned upon California Coastal Commission</u> <u>Approval of the Arana Gulch Master Plan</u>

COUNCIL POLICY 12.12

POLICY TITLE: ARANA GULCH PUBLIC TRUST FUND ACCOUNT

POLICY STATEMENT:

Future proceeds from the sale of the property formerly known as "Broadway-Brommer Road Right-of-Way," located between Frederick Street and Hagemann Gulch, shall be placed in an account of the Public Trust Fund for use on implementation of the Arana Gulch Master Plan, including Santa Cruz Tarplant habitat, riparian and coastal prairie habitat restoration and management.

AUTHORIZATION: Santa Cruz City Council Motion on November 8, 2011; effective only upon California Coastal Commission approval of the Arana Gulch Master Plan.